

AMLAN BHADRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Amlan Bhadra , M.Com,LL.B,FCA

Bijli Mills House  
Manipuri Basti  
Guwahati 781007  
Phone 9435146757

### AUDITOR'S REPORT

We have audited the attached BALANCE SHEET of M/S. North East Cane and Bamboo Development Council, 13<sup>th</sup> Mile, G.S. Road, Burnihat, Guwahati, ASSAM – 793101 as at 31<sup>st</sup> March, 2020 and the annexed INCOME AND EXPENDITURE ACCOUNT for the year ended on that date. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that: -

- 1 In our opinion and to the best of our information and according to the explanation given to us the accounts read with significant accounting policies, give the information in the manner so required under Societies Registration, Act 1860 and give true & fair view of the statement of accounts of the Society.
  - a. In case of Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March,2020
  - b. In case of the Income and Expenditure Account of the Income of the Society for the year ended on that date.
- 2 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3 In our opinion, proper books of accounts have been maintained so far as appears from our examination of those books.



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- 4 The Balance Sheet, and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
5. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report have been prepared in compliance with the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

FOR AMLAN BHADRA & ASSOCIATES  
CHARTERED ACCOUNTANTS.



(CA/AMLAN BHADRA)

(PROPRIETOR)  
M.No. 51623

DATE : 25. 3.2021

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## **SCHEDULE -L**

### **1. ACCOUNTING POLICIES :**

Financial Statements are prepared on accrual method of Accounting under the Historical Cost Convention in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India as adopted consistently unless otherwise stated.

### **2 .CAPITAL FUND :**

This fund represents the previous years balance and in addition/subtraction of Income /Expenditure during the period.

### **3 .GRANT –IN -AID :**

Unspent balance in the grant accounts are reflected as a liability. They are either to be refunded to the Donor Institutions or are subject to adjustment as grants for the subsequent periods, as desired by the Donors.

### **4 .FIXED ASSETS :**

Fixed assets are stated at cost of acquisition less accumulated depreciation over the period.

### **5 DEPRECIATION:**

Depreciation on Fixed assets is provided on Written Down Value Method in the manner and the rates prescribed in the Income tax. Act,1961.

### **6 ADMINISTRATION EXPENSES:**


A minimum administrative expenses have been shown directly in the Income and Expenditure Account as NECBDC does not have permanent staff nor it has its own source of income for incurring expenses. The Administration expenses for the year has been distributed among the different projects on the basis of the activities of the different projects.



The Administration Expenses are as Follows :

a) Salary	:	Rs.	24,91,441.00
b) Traveling Expenses	:	Rs.	4,76,424.00
c) Other Administration Expenses	:	Rs	43,53,642.87

FOR AMLAN BHADRA & ASSOCIATES  
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( CA. AMLAN BHADRA )

DATE : 25. 3.2020

( PROPRIETOR )  
M.No. 51623



NORTH EAST CANE AND BAMBOO DEVELOPMENT COUNCIL, 13TH MILE, BURNIHAT, GUWAHATI, ASSAM


**BALANCE SHEET AS AT 31-03-2020**

LIABILITIES AND CAPITAL	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
<b>CAPITAL FUND:</b>	<b>G</b>		<b>FIXED ASSETS</b>		
Opening Balance		8,669,072.07	GROSS BLOCK :	<b>D</b>	23,849,282.80
Reserve and Surpluses		6,994,609.86	Less : Depreciation		15,202,521.76
			NET BLOCK		8,646,761.04
<b>GRANT IN AID :</b>	<b>A</b>		<b>WORK IN PROGRESS</b>	<b>E</b>	
i) North Eastern Council		247,497,763.15	D C(Handicrafts) Project		8,000,000.00
ii) Development Commissioner (H)		8,000,000.00	Tripura Livelihood Project		24,061,961.30
iii) Ministry of Agriculture & Cooperation		-	Bamboo Technology Park at Burnihat		82,366,975.00
iv) BMTPC		5,886,130.00	Bamboo Technology Park, Jote, AP		43,332,000.00
v) UNIDO		6,707,385.00	CBTPC, Ukhrul, Manipur		55,820,094.00
vi) Ministry of DoNER		15,750,000.00	Bamboo Processors in NE States		15,750,000.00
			Const. of Bamboo House at Bihar		1,444,551.00
			MIDC Project, Meghalaya		3,242,385.00
			Interior Bamboo works at Tura		892,251.00
<b>LOAN FUND</b>	<b>B</b>	-			234,910,217.30
<b>CURRENT LIABILITIES &amp;</b>	<b>C</b>		<b>CURRENT ASSETS ,LOANS &amp;</b>	<b>F</b>	
Outstanding Liabilities		1,036,630.00	CASH AND BANK BALANCES		88,053,399.74
Sundry Creditors		2,690,643.00	Receivables		4,694,097.00
Advances		46,678,823.00	Advances		13,606,581.00
					106,354,077.74
			<b>Total :</b>		<b>349,911,056.08</b>

Notes on Accounts

Signed in terms of our report of even date

FOR AMLAN BHADRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(PROPRIETOR)

Place : Guwahati  
Date : 25-03-2021



INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

EXPENDITURES	SCHEDULE	AMOUNT	INCOME	SCHEDULE	AMOUNT
<b>To Grant in Aid Utilization</b>	H		<b>By Grant in Aid :</b>	A	
Ministry of Agriculture , New Delhi, NBM		7,329,938.00	Ministry of Agriculture , New Delhi, NBM		- 7,329,938.00
<b>To Misc. Expenditures</b>	I		<b>By Misc. Income</b>	K	
Trainings & Workshops		9,067,086.00	Trainings & Workshops		14,552,972.85
Exhibition Participated		20,499,946.00	Exhibition Participated		20,361,690.00
Project Implementation		26,473,116.00	Projects Implementation		28,938,671.00
Sale of Bamboo Product		<u>330,250.00</u>	Consultancy Activity		1,086,496.950
		56,370,398.00	Other Income		<u>4,812,365.00</u>
To Admn. & General Expenses	J	7,321,507.87			69,752,195.80
To Audit Fees and Filling fees		60,000.00			
To Depreciation	D	2,285,758.06			
To Excess of Income over Expenditure		3,714,531.87			
		<b>Total :</b>		<b>Total :</b>	<b><u>77,082,133.80</u></b>
		<b><u>77,082,133.80</u></b>			

Notes on Accounts L

Signed in terms of our report of even date

FOR AMLAN BHADRA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*(Signature)*  
(PROPRIETOR)

Place : Guwahati  
Date : 25-03-2021