

AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Amlan Bhadra , M.Com,LL.B,FCA

Bijli Mills House
Manipuri Basti
Guwahati 781007
Phone 9435146757

AUDITOR'S REPORT

We have audited the attached BALANCE SHEET of M/S. North East Cane and Bamboo Development Council,G.S. Road, Burnihat, Guwahati, ASSAM – 793101 as at 31st March, 2021 and the annexed INCOME AND EXPENDITURE ACCOUNT for the year ended on that date. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that: -

- 1 In our opinion and to the best of our information and according to the explanation given to us the accounts read with significant accounting policies, give the information in the manner so required under Societies Registration, Act 1860 and give true & fair view of the statement of accounts of the Society.
 - a. In case of Balance Sheet, of the state of affairs of the Society as at 31st March,2021
 - b. In case of the Income and Expenditure Account of the Income of the Society for the year ended on that date.
- 2 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3 In our opinion, proper books of accounts have been maintained so far as appears from our examination of those books.



Contd....2

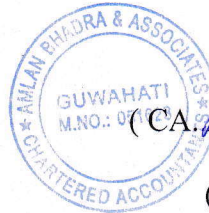
AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Amlan Bhadra , M.Com,LL.B,FCA

Bijli Mills House
Manipuri Basti
Guwahati 781007
Phone 9435146757

- 4 The Balance Sheet, and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
5. In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report have been prepared in compliance with the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

FOR AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS.



(CA. AMLAN BHADRA)

DATE : 27. 12. 2021

(PARTNER)
M.No. 051623

AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Amlan Bhadra , M.Com,LL.B,FCA

Bijli Mills House
Manipuri Basti
Guwahati 781007
Phone 9435146757

SCHEDULE -L

1. ACCOUNTING POLICIES :

Financial Statements are prepared on accrual method of Accounting under the Historical Cost Convention in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India as adopted consistently unless otherwise stated.

2 .CAPITAL FUND :

This fund represents the previous years balance and in addition/subtraction of Income /Expenditure during the period.

3 .GRANT -IN -AID :

Unspent balance in the grant accounts are reflected as a liability. They are either to be refunded to the Donor Institutions or are subject to adjustment as grants for the subsequent periods, as desired by the Donors.

4 .FIXED ASSETS :

Fixed assets are stated at cost of acquisition less accumulated depreciation over the period.

5 DEPRECIATION:

Depreciation on Fixed assets is provided on Written Down Value Method in the manner and the rates prescribed in the Income tax. Act,1961.

6 ADMINISTRATION EXPENSES:

A minimum administrative expenses have been shown directly in the Income and Expenditure Account as NECBDC does not have permanent staff nor it has its own source of income for incurring expenses. The Administration expenses for the year has been distributed among the different projects on the basis of the activities of the different projects.



The Administration Expenses are as Follows :

a) Salary	:	Rs.	34,83,996.00
b) Traveling Expenses	:	Rs.	7,79,544.00
c) Other Administration Expenses	:	Rs	16,39,723.77

FOR AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS.



(CA. AMLAN BHADRA)

DATE : 27. 12. 2020

(PARTNER)
M.No. 051623

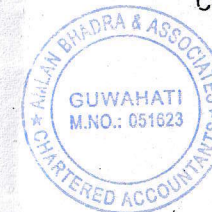
NORTH EAST CANE AND BAMBOO DEVELOPMENT COUNCIL,
G.S. ROAD .BURNIHAT,GUWAHATI,ASSAM

BALANCE SHEET AS AT 31-03-2021

LIABILITIES AND CAPITAL	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND:			FIXED ASSETS		
Reserve and Surpluses	G	4,54,28,650.57	GROSS BLOCK :	D	1,66,62,022.00
			Less : Depreciation		<u>73,55,170.22</u>
			NET BLOCK		93,06,851.78
GRANT IN AID :	A		WORK IN PROGRESS	E	
i) North Eastern Council		40,31,02,823.00	i) Implementation of NEC Projects		30,36,22,134.00
ii) Ministry of Agriculture & Cooperation		18,76,585.50	ii) Implementation of NBM		-
iii) Other Ministry/Agencies/State Govt.Dept.		4,63,11,299.00	iii) Implementation of projects funded by Other Ministry/Agencies/State Govt.Dept.		4,60,59,302.30
					<u>34,96,81,436.30</u>
LOAN FUND	B				
CURRENT LIABILITIES &	C		CURRENT ASSETS ,LOANS &	F	
Outstanding Liabilities		2,42,740.00	CASH AND BANK BALANCES		
Sundry Creditors		58,91,351.27	Receivables		17,07,79,454.38
Advances		4,20,78,823.00	Advances		14,72,698.00
Security Deposits		<u>10,15,749.12</u>			<u>1,47,07,581.00</u>
					18,69,59,733.38
		4,92,28,663.39			
Total :		<u>54,59,48,021.46</u>		Total :	<u>54,59,48,021.46</u>
Notes on Accounts	L				

Signed in terms of our report of even date

FOR AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)
(PROPRIETOR)

Place : Guwahati
Date : 27-12-2021

NORTH EAST CANE AND BAMBOO DEVELOPMENT COUNCIL
G.S. ROAD .BURNIHAT, GUWAHATI, ASSAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

EXPENDITURES	SCHEDULE	AMOUNT	INCOME	SCHEDULE	AMOUNT
To Grant in Aid Utilization	H		By Grant in Aid :	A	
Ministry of Agriculture , New Delhi, NBM		47,83,089.00	Ministry of Agriculture , New Delhi, NBM		47,83,089.00
To Misc. Expenditures	I		By Misc. Income	K	
Trainings & Workshops		85,09,172.00	Trainings & Workshops		1,80,21,128.15
Exhibition Participated		52,45,337.00	Exhibition Participated		58,63,543.00
Project Implementation		2,81,32,049.00	Projects Implementation		2,94,44,336.00
Sale of Bamboo Product		<u>1,67,500.00</u>	Consultancy Activity		2,26,35,361.500
		4,20,54,058.00	Other Income		<u>53,46,526.00</u>
To Admn. & General Expenses	J	59,03,263.77			8,13,10,894.65
To Audit Fees and Filing fees		1,73,990.00			
To Depreciation	D	34,14,614.24			
To Excess of Income over Expenditure transferred to Development Reserve		2,97,64,968.64			
		Total :			Total :
		<u>8,60,93,983.65</u>			<u>8,60,93,983.65</u>

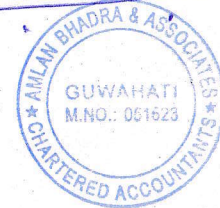
Notes on Accounts

L

Signed in terms of our report of even date

FOR AMLAN BHADRA & ASSOCIATES
CHARTERED ACCOUNTANTS

(PROPRIETOR)



Place : Guwahati
Date : 27-12-2021